

APPENDIX 7A2

Table 7.1 - FEDERAL DEBT AT THE END OF YEAR: 1940 - 2024

End of Fiscal Year	Presidents	Political Party	In Millions of Dollars					As Percentages of GDP				
			Gross Federal Debt	Less: Debt Held by Federal Government Accounts	Equals: Debt Held by the Public			Gross Federal Debt	Less: Debt Held by Federal Government Accounts	Equals: Debt Held by the Public		
					Total	Federal Reserve System	Other			Total	Federal Reserve System	Other
1940	F. ROOSEVELT	DEM	50,696	7,924	42,772	2,458	40,314	51.6	8.1	43.6	2.5	41.1
1941	F. ROOSEVELT	DEM	57,531	9,308	48,223	2,180	46,043	49.5	8.0	41.5	1.9	39.6
1942	F. ROOSEVELT	DEM	79,200	11,447	67,753	2,640	65,113	53.6	7.8	45.9	1.8	44.1
1943	F. ROOSEVELT	DEM	142,648	14,882	127,766	7,149	120,617	77.3	8.1	69.2	3.9	65.3
1944	F. ROOSEVELT	DEM	204,079	19,283	184,796	14,899	169,897	95.5	9.0	86.4	7.0	79.5
1945*	F. ROOSEVELT	DEM	260,123	24,941	235,182	21,792	213,390	114.9	11.0	103.9	9.6	94.3
1946	H.S. TRUMAN	DEM	270,991	29,130	241,861	23,783	218,078	118.9	12.8	106.1	10.4	95.6
1947	H.S. TRUMAN	DEM	257,149	32,810	224,339	21,872	202,467	107.6	13.7	93.9	9.2	84.7
1948	H.S. TRUMAN	DEM	252,031	35,761	216,270	21,366	194,904	96.2	13.7	82.6	8.2	74.4
1949	H.S. TRUMAN	DEM	252,610	38,288	214,322	19,343	194,979	91.4	13.8	77.5	7.0	70.5
1950	H.S. TRUMAN	DEM	256,853	37,830	219,023	18,331	200,692	92.2	13.6	78.6	6.6	72.0
1951	H.S. TRUMAN	DEM	255,288	40,962	214,326	22,982	191,344	78.1	12.5	65.5	7.0	58.5
1952	H.S. TRUMAN	DEM	259,097	44,339	214,758	22,906	191,852	72.6	12.4	60.1	6.4	53.7
1953	H.S. TRUMAN	DEM	265,963	47,580	218,383	24,746	193,637	69.6	12.5	57.2	6.5	50.7
1954	D. EISENHOWER	REP	270,812	46,313	224,499	25,037	199,462	70.0	12.0	58.0	6.5	51.5
1955	D. EISENHOWER	REP	274,366	47,751	226,616	23,607	203,009	67.5	11.8	55.8	5.8	50.0
1956	D. EISENHOWER	REP	272,693	50,537	222,156	23,758	198,398	62.2	11.5	50.7	5.4	45.3
1957	D. EISENHOWER	REP	272,252	52,931	219,320	23,035	196,285	58.8	11.4	47.3	5.0	42.4
1958	D. EISENHOWER	REP	279,666	53,329	226,336	25,438	200,898	59.1	11.3	47.8	5.4	42.4
1959	D. EISENHOWER	REP	287,465	52,764	234,701	26,044	208,657	57.0	10.5	46.5	5.2	41.4
1960	D. EISENHOWER	REP	290,525	53,686	236,840	26,523	210,317	54.4	10.0	44.3	5.0	39.4
1961	D. EISENHOWER	REP	292,648	54,291	238,357	27,253	211,104	53.5	9.9	43.6	5.0	38.6
1962	J.F. KENNEDY	DEM	302,928	54,918	248,010	29,663	218,347	51.7	9.4	42.3	5.1	37.3
1963*	J.F. KENNEDY	DEM	310,324	56,345	253,978	32,027	221,951	50.2	9.1	41.1	5.2	35.9
1964	L.B. JOHNSON	DEM	316,059	59,210	256,849	34,794	222,055	47.8	8.9	38.8	5.3	33.6
1965	L.B. JOHNSON	DEM	322,318	61,540	260,778	39,100	221,678	45.4	8.7	36.8	5.5	31.3
1966	L.B. JOHNSON	DEM	328,498	64,784	263,714	42,169	221,545	42.1	8.3	33.8	5.4	28.4
1967	L.B. JOHNSON	DEM	340,445	73,819	266,626	46,719	219,907	40.7	8.8	31.9	5.6	26.3
1968	L.B. JOHNSON	DEM	368,685	79,140	289,545	52,230	237,315	41.1	8.8	32.3	5.8	26.4
1969	L.B. JOHNSON	DEM	365,769	87,661	278,108	54,095	224,013	37.3	8.9	28.4	5.5	22.9
1970	R.M. NIXON	REP	380,921	97,723	283,198	57,714	225,484	36.4	9.3	27.1	5.5	21.5
1971	R.M. NIXON	REP	408,176	105,140	303,037	65,518	237,519	36.6	9.4	27.1	5.9	21.3

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					Total	Federal Reserve System	Other			Total	Federal Reserve System	Other
1972	R.M. NIXON	REP	435,936	113,559	322,377	71,426	250,951	35.8	9.3	26.5	5.9	20.6
1973	R.M. NIXON	REP	466,291	125,381	340,910	75,181	265,729	34.5	9.3	25.2	5.6	19.6
1974**	R.M. NIXON	REP	483,893	140,194	343,699	80,648	263,051	32.6	9.5	23.2	5.4	17.7
1975	G.R. FORD	REP	541,925	147,225	394,700	84,993	309,707	33.7	9.2	24.6	5.3	19.3
1976	G.R. FORD	REP	628,970	151,566	477,404	94,714	382,690	35.2	8.5	26.7	5.3	21.4
TQ	G.R. FORD	REP	643,561	148,052	495,509	96,702	398,807	34.1	7.8	26.3	5.1	21.1
1977	G.R. FORD	REP	706,398	157,294	549,104	105,004	444,100	34.9	7.8	27.1	5.2	21.9
1978	J. CARTER	DEM	776,602	169,476	607,126	115,480	491,646	34.2	7.5	26.7	5.1	21.6
1979	J. CARTER	DEM	829,467	189,161	640,306	115,594	524,712	32.3	7.4	25.0	4.5	20.5
1980	J. CARTER	DEM	909,041	197,118	711,923	120,846	591,077	32.6	7.1	25.5	4.3	21.2
1981	J. CARTER	DEM	994,828	205,418	789,410	124,466	664,944	31.8	6.6	25.2	4.0	21.2
1982	R. REAGAN	REP	1,137,315	212,740	924,575	134,497	790,078	34.3	6.4	27.9	4.1	23.8
1983	R. REAGAN	REP	1,371,660	234,392	1,137,268	155,527	981,741	38.8	6.6	32.2	4.4	27.8
1984	R. REAGAN	REP	1,564,586	257,611	1,306,975	155,122	1,151,853	39.6	6.5	33.1	3.9	29.2
1985	R. REAGAN	REP	1,817,423	310,163	1,507,260	169,806	1,337,454	42.6	7.3	35.3	4.0	31.4
1986	R. REAGAN	REP	2,120,501	379,878	1,740,623	190,855	1,549,767	46.8	8.4	38.5	4.2	34.2
1987	R. REAGAN	REP	2,345,956	456,203	1,889,753	212,040	1,677,713	49.2	9.6	39.6	4.4	35.2
1988	R. REAGAN	REP	2,601,104	549,487	2,051,616	229,218	1,822,398	50.6	10.7	39.9	4.5	35.5
1989	R. REAGAN	REP	2,867,800	677,084	2,190,716	220,088	1,970,628	51.6	12.2	39.4	4.0	35.5
1990	G. BUSH	REP	3,206,290	794,733	2,411,558	234,410	2,177,147	54.4	13.5	40.9	4.0	36.9
1991	G. BUSH	REP	3,598,178	909,179	2,688,999	258,591	2,430,408	59.1	14.9	44.1	4.2	39.9
1992	G. BUSH	REP	4,001,787	1,002,050	2,999,737	296,397	2,703,341	62.4	15.6	46.8	4.6	42.1
1993	G. BUSH	REP	4,351,044	1,102,647	3,248,396	325,653	2,922,744	64.2	16.3	47.9	4.8	43.1
1994	B. CLINTON	DEM	4,643,307	1,210,242	3,433,065	355,150	3,077,915	64.7	16.9	47.8	4.9	42.9
1995	B. CLINTON	DEM	4,920,586	1,316,208	3,604,378	374,114	3,230,264	65.1	17.4	47.7	4.9	42.7
1996	B. CLINTON	DEM	5,181,465	1,447,392	3,734,073	390,924	3,343,149	65.2	18.2	47.0	4.9	42.0
1997	B. CLINTON	DEM	5,369,206	1,596,862	3,772,344	424,518	3,347,826	63.5	18.9	44.6	5.0	39.6
1998	B. CLINTON	DEM	5,478,189	1,757,090	3,721,099	458,182	3,262,917	61.3	19.7	41.7	5.1	36.5
1999	B. CLINTON	DEM	5,605,523	1,973,160	3,632,363	496,644	3,135,719	59.1	20.8	38.3	5.2	33.1
2000	B. CLINTON	DEM	5,628,700	2,218,896	3,409,804	511,413	2,898,391	55.6	21.9	33.7	5.1	28.6
2001	B. CLINTON	DEM	5,769,881	2,450,266	3,319,615	534,135	2,785,480	54.8	23.3	31.5	5.1	26.5
2002	G.W. BUSH	REP	6,198,401	2,657,974	3,540,427	604,191	2,936,235	57.2	24.5	32.7	5.6	27.1
2003	G.W. BUSH	REP	6,760,014	2,846,570	3,913,443	656,116	3,257,327	59.9	25.2	34.7	5.8	28.9
2004	G.W. BUSH	REP	7,354,657	3,059,113	4,295,544	700,341	3,595,203	61.2	25.4	35.7	5.8	29.9

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2005	G.W. BUSH	REP	7,905,300	3,313,088	4,592,212	736,360	3,855,852	61.6	25.8	35.8	5.7	30.0
2006	G.W. BUSH	REP	8,451,350	3,622,378	4,828,972	768,924	4,060,048	62.0	26.6	35.4	5.6	29.8
2007	G.W. BUSH	REP	8,950,744	3,915,615	5,035,129	779,632	4,255,497	62.6	27.4	35.2	5.5	29.8
2008	G.W. BUSH	REP	9,986,082	4,183,032	5,803,050	491,127	5,311,923	67.7	28.4	39.4	3.3	36.0
2009	G.W. BUSH	REP	11,875,851	4,331,144	7,544,707	769,160	6,775,547	82.3	30.0	52.3	5.3	46.9
2010	B. OBAMA	DEM	13,528,807	4,509,926	9,018,882	811,669	8,207,213	91.2	30.4	60.8	5.5	55.3
2011	B. OBAMA	DEM	14,764,222	4,636,035	10,128,187	1,664,660	8,463,527	95.8	30.1	65.8	10.8	54.9
2012	B. OBAMA	DEM	16,050,921	4,769,790	11,281,131	1,645,285	9,635,846	100.0	29.7	70.3	10.2	60.0
2013	B. OBAMA	DEM	16,719,434	4,736,721	11,982,713	2,072,283	9,910,430	100.7	28.5	72.2	12.5	59.7
2014	B. OBAMA	DEM	17,794,483	5,014,584	12,779,899	2,451,743	10,328,156	102.7	28.9	73.7	14.1	59.6
2015	B. OBAMA	DEM	18,120,106	5,003,414	13,116,692	2,461,947	10,654,745	100.2	27.7	72.5	13.6	58.9
2016	B. OBAMA	DEM	19,539,450	5,371,826	14,167,624	2,463,456	11,704,168	105.3	29.0	76.4	13.3	63.1
2017	B. OBAMA	DEM	20,205,704	5,540,265	14,665,439	2,465,418	12,200,021	104.8	28.7	76.1	12.8	63.3
2018	D. TRUMP	REP	21,462,277	5,712,692	15,749,585	2,313,209	13,436,376	106.1	28.2	77.8	11.4	66.4
2019 estimate	D. TRUMP	REP	22,775,547	5,856,940	16,918,607	N/A	N/A	107.0	27.5	79.5	N/A	N/A
2020 estimate	D. TRUMP	REP	24,057,463	5,970,595	18,086,868	N/A	N/A	107.4	26.6	80.7	N/A	N/A
2021 estimate	D. TRUMP	REP	25,333,037	6,110,927	19,222,109	N/A	N/A	107.5	25.9	81.6	N/A	N/A
2022 estimate	J. BIDEN	DEM	26,544,250	6,210,285	20,333,966	N/A	N/A	107.2	25.1	82.1	N/A	N/A
2023 estimate	J. BIDEN	DEM	27,644,619	6,340,926	21,303,694	N/A	N/A	106.3	24.4	81.9	N/A	N/A
2024 estimate	J. BIDEN	DEM	28,581,547	6,517,422	22,064,124	N/A	N/A	104.6	23.9	80.7	N/A	N/A

N/A: Not available

*Died in office.

**Resigned from office.

Source of Data: <https://www.whitehouse.gov/omb/historical-tables/>