

APPENDIX 6C - EXCESSIVE BANK INTEREST CHARGES

EXAMPLE OF ACTUAL EXCESSIVE INTEREST CHARGES ON AN ONLINE BILL PAY ACCOUNT FOR ONE YEAR					
DATE	BANK TRANSACTIONS	AMOUNT	FEE CHARGED	INTEREST	FEE @ 18% Max INT.
12/18/2017	NSF CHARGE-PAID ITEM \$16.00 DEBIT	\$16.00	\$38.00	237.5%	\$2.88
12/15/2017	NSF CHARGE-PAID ITEM \$64.00 DEBIT	\$64.00	\$38.00	59.4%	\$11.52
12/14/2017	NSF CHARGE-PAID ITEM \$58.45 DEBIT	\$58.45	\$38.00	65.0%	\$10.52
12/14/2017	NSF CHARGE-PAID ITEM \$16.25 DEBIT	\$16.25	\$38.00	233.8%	\$2.93
12/12/2017	NSF CHARGE-PAID ITEM CHECK: \$90.00 CHECK CLEARED	\$90.00	\$38.00	42.2%	\$16.20
	SUB-TOTAL FEE AND INTEREST IMPACT ON THE ACCOUNT FOR EACH SET OF TRANSACTIONS	\$244.70	\$190.00	77.6%	\$44.05
9/20/2017	NSF CHARGE-PAID ITEM CHECK: \$27.00 CHECK CLEARED	\$27.00	\$38.00	140.7%	\$4.86
9/20/2017	NSF CHARGE-PAID ITEM \$25.00 DEBIT	\$25.00	\$38.00	152.0%	\$4.50
9/20/2017	NSF CHARGE-PAID ITEM \$27.16 DEBIT	\$27.16	\$38.00	139.9%	\$4.89
9/19/2017	NSF CHARGE-PAID ITEM CHECK: \$57.00 CHECK CLEARED	\$57.00	\$38.00	66.7%	\$10.26
	SUB-TOTAL FEE AND INTEREST IMPACT ON THE ACCOUNT FOR EACH SET OF TRANSACTIONS	\$136.16	\$152.00	111.6%	\$24.51
9/14/2017	NSF CHARGE-PAID ITEM \$66.00 DEBIT	\$66.00	\$38.00	57.6%	\$11.88
9/14/2017	NSF CHARGE-PAID ITEM \$57.93 DEBIT	\$57.93	\$38.00	65.6%	\$10.43
9/14/2017	NSF CHARGE-PAID ITEM \$16.25 DEBIT	\$16.25	\$38.00	233.8%	\$2.93
9/12/2017	NSF CHARGE-PAID ITEM CHECK: \$90.00 CHECK CLEARED	\$90.00	\$38.00	42.2%	\$16.20
9/12/2017	NSF CHARGE-PAID ITEM \$9.95 DEBIT	\$9.95	\$38.00	381.9%	\$1.79
	SUB-TOTAL FEE AND INTEREST IMPACT ON THE ACCOUNT FOR EACH SET OF TRANSACTIONS	\$240.13	\$190.00	79.1%	\$43.22
5/9/2017	NSF CHARGE-PAID ITEM \$270.87 DEBIT	\$270.87	\$38.00	14.0%	\$48.76
5/8/2017	NSF CHARGE-PAID ITEM \$32.10 DEBIT	\$32.10	\$38.00	118.4%	\$5.78
5/5/2017	NSF CHARGE-PAID ITEM \$154.89 DEBIT	\$154.89	\$38.00	24.5%	\$27.88
	SUB-TOTAL FEE AND INTEREST IMPACT ON THE ACCOUNT FOR EACH SET OF TRANSACTIONS	\$457.86	\$114.00	24.9%	\$82.41
4/18/2017	NSF CHARGE-PAID ITEM \$26.00 DEBIT	\$26.00	\$38.00	146.2%	\$4.68
4/18/2017	NSF CHARGE-PAID ITEM \$25.00 DEBIT	\$25.00	\$38.00	152.0%	\$4.50
4/18/2017	NSF CHARGE-PAID ITEM \$32.64 DEBIT	\$32.64	\$38.00	116.4%	\$5.88
4/18/2017	NSF CHARGE-PAID ITEM \$31.00 DEBIT	\$31.00	\$38.00	122.6%	\$5.58
4/17/2017	NSF CHARGE-PAID ITEM \$45.00 DEBIT	\$45.00	\$38.00	84.4%	\$8.10
4/14/2017	NSF CHARGE-PAID ITEM \$56.88 DEBIT	\$56.88	\$38.00	66.8%	\$10.24
4/13/2017	NSF CHARGE-PAID ITEM CHECK: \$90.00 CHECK CLEARED ----	\$90.00	\$38.00	42.2%	\$16.20
	SUB-TOTAL FEE AND INTEREST IMPACT ON THE ACCOUNT FOR EACH SET OF TRANSACTIONS	\$306.52	\$266.00	86.8%	\$55.17
10/5/2016	NSF CHARGE-PAID ITEM \$20.00 DEBIT	\$20.00	\$38.00	190.0%	\$3.60
10/4/2016	NSF CHARGE-PAID ITEM \$109.90 DEBIT	\$109.90	\$38.00	34.6%	\$19.78
	SUB-TOTAL FEE AND INTEREST IMPACT ON THE ACCOUNT FOR EACH SET OF TRANSACTIONS	\$129.90	\$76.00	58.5%	\$23.38
9/14/2016	NSF CHARGE-RETURNED ITEM \$50.00 DEBIT	\$50.00	\$38.00	76.0%	\$9.00
9/14/2016	NSF CHARGE-RETURNED ITEM \$59.90 DEBIT	\$59.90	\$38.00	63.4%	\$10.78
9/7/2016	NSF CHARGE-RETURNED ITEM \$59.90 DEBIT	\$59.90	\$38.00	63.4%	\$10.78
9/6/2016	NSF CHARGE-PAID ITEM \$20.00 DEBIT	\$20.00	\$38.00	190.0%	\$3.60
	SUB-TOTAL FEE AND INTEREST IMPACT ON THE ACCOUNT FOR EACH SET OF TRANSACTIONS	\$189.80	\$152.00	80.1%	\$34.16
	TOTAL FEE AND INTEREST IMPACTS ON THE BILL PAY ACCOUNT FOR ONE YEAR	\$1,705.07	\$1,140.00	66.9%	\$306.91